



March 9, 2022

Dear Valued Customer,

Over the course of the last two weeks, the world has witnessed the intense escalation of events in the Ukraine. We have already seen unprecedented volatility in energy markets impacting our operations globally, most significantly in our European manufacturing locations. As a result of this ongoing volatility, Alkegen is implementing surcharges for energy and other input costs on shipments of products that are impacted by the significant increases in energy costs.

To be clear, the surcharges have not impacted all product categories, customers, and regions equally. We will continuously monitor the situation and focus surcharges on products produced in locations that are experiencing significant, direct input costs related to energy markets.

As the situation is highly dynamic, your account manager or sales representative will, or may have already, communicate initial surcharges, but we will monitor the energy markets continuously. We intend to only adjust surcharge amounts every two weeks to ease implementation and to provide a level of near-term predictability for our customer base in an unpredictable market. As energy market pricing and volatility eases, we will discontinue the surcharges.

We appreciate your business and continued partnership as we navigate these challenges.

A handwritten signature in black ink, appearing to read "John Dandolph". The signature is fluid and cursive, with a large initial "J" and "D".

John Dandolph

Alkegen President and CEO